GOVERNMENT OF INDIA
DEFENCE
LOK SABHA

UNSTARRED QUESTION NO:1064
ANSWERED ON:21.07.2017
Disinvestment of BEML
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Will the Minister of DEFENCE be pleased to state:

(a) the present status of disinvestment of Bharat Earth Movers Limited (BEML) along with the amount proposed to be mobilised through the sale of Government equities in BEML;

(b) the total assets of BEML with the breakup of extent of land and other assets;

(c) whether BEML is a profit making PSU; and

(d) if so, the details of profits made, dividend and taxes paid to the Government during the last ten years?

Answer

MINISTER OF STATE (DR. SUBHASH BHAMRE)
IN THE MINISTRY OF DEFENCE
????? ????? ?????? (??. ????? ?????)
(a) The Government has given 'in-principle' approval for strategic disinvestment of BEML Ltd to the extent of 26% of Government shareholding with transfer of management control to strategic buyer. Transaction Advisor, Legal Advisor and Asset Valuer have been appointed by the Government as per the procedure and mechanism laid down for this purpose. After completion of the process, specific approval of Government will be sought again. The amount to be mobilised through the sale of Government Equities in BEML can be known only after completion of the process.

(b) The details are given at Table 1 of Annexure-A.

(c) & (d): Yes, Madam. The details are given at Table 2 of Annexure-A.
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